

## Business Personal Property Policy

*The Business Personal Property Policy provides coverage for business personal property and tenant's improvements and betterments installed by the insured, as well as business personal property of others for which the insured is legally liable. The policy also includes coverage, subject to separate sublimits, for accounts receivables, valuable papers and records, and other exposures as noted below.*

### ***Property Covered at a Described Location, a Temporary Location, or in Transit:***

- The insured's **Business Personal Property** and **Tenants Improvements and Betterments** installed by the insured
- **\$1000** for business personal property at a **temporary location**
- **\$1000** for property in **transit**

### ***Additional Coverages at a Named Location:***

- **\$1000 Building including Glass** for which the insured is liable as a lessee
- **\$1000 Extra Expense**
- **\$1000 Business Income** up to **24 months**
- **\$1000 Leasehold Interest**
- **\$15000 Accounts Receivable**
- **\$15,000 Valuable Papers**
- **\$1000 Money**

*(Each of these sub-limits may be increased for an additional premium)*

### ***Additional Coverages Not at a Named Location:***

- **\$15000 Valuable Papers**
- **\$1000 Money**
- **\$50,000 Business Personal Property** of the insured at a **new, permanent business premises** established by and operated by the insured, if not covered by other insurance up to **30 days**
- **\$1000 Business Income** up to **24 months** *(may be increased for an additional premium)*

### ***Other Features:***

- **No Coinsurance**
- **Business Personal Property** and **Tenant's Improvements** limit **120%** of declared value, provided declared value equal to full replacement value
- **Replacement Cost Coverage** if actually replaced
- Broad insuring agreement
- \$250 deductible (72 hour deductible as respects business income). Credit available for higher deductibles
- **\$250 minimum premium**
- Blanket coverage available

***This is a summary of coverage only. Please refer to policy for complete details, conditions and limitations. Deans & Homer is the managing underwriter for Fidelity & Deposit Company of Maryland, Greenwich Insurance Company, QBE Insurance Company and Mitsui Sumitomo Insurance Company***