

Contractor's Property Policy

*The Contractor's Property Policy affords PROPERTY and INLAND MARINE coverages for general contractors or subcontractors. Coverage is available for structures, business personal property, contractor's equipment and, **exclusively for subcontractors**, installation risk.*

Structures

- Covers the insured's buildings, building glass, signs, fences, and paved surfaces
- Replacement cost coverage if structure is replaced
- No coinsurance clause
- \$25,000 for building ordinance (\$2500 if the owner would have been required to make changes even if no damage had occurred)
- Debris removal - 20% of building limit (subject to minimum and maximum amounts)
- \$10,000 for pollutant extraction
- \$5,000 for trees, shrubs and plants not to exceed \$1,000 for any one tree, shrub or plant

Business Personal Property

- Covers the insured's business personal property and improvements at a named location and the business personal property of others for which insured is liable
- Replacement cost coverage if property is actually replaced
- No coinsurance clause
- \$10,000 Accounts Receivable
- \$10,000 Business Records
- \$2,500 Building Damage for which the insured is liable (at a named location)
- \$2,500 Extra Expense (at a named location)
- \$2,500 Money, Travelers Checks, Money Orders and Stamps
- \$2,500 Employees' Tools
- \$2,500 Transit
- \$2,500 at a Temporary or Newly Acquired Location

Contractor's Equipment

- Covers the insured's scheduled mobile contractor's equipment, machinery and tools located in the continental United States and Canada
- \$ 5,000 Leased, Borrowed or Rented Equipment
- \$ 5,000 Rental Expenses
- \$ 5,000 Excess Rental Expenses
- \$ 5,000 Expediting Expenses
- \$ 25,000 Debris Removal
- \$ 10,000 Pollutant Extraction
- Replacement Cost Coverage is available.

Installation *(for subcontractors only)*

- Covers the insured's personal property that is to become a permanent part of an installation that the insured is working on under contract
- \$15,000 for debris removal
- \$15,000 for construction forms, falsework, and temporary structures which are not reusable
- \$15,000 for expediting expense
- 100% of the limit for any one installation site for property in transit - \$250,000 maximum
- 100% of the limit for any one installation site for temporarily stored property - \$250,000 maximum

General Policy Information

- Some of the above coverage limits may be increased for an additional premium charge.
- Coverage is subject to all terms, conditions and limitations of the policy.

**This is a summary only.
Please refer to policy for complete details, conditions and limitations.**