

Profits Insurance Policy

The Profits Insurance Policy provides coverage for loss of business income resulting from cessation or interruption of operations because of property damage caused by an accident. The period of indemnity is extended by up to 180 days beyond the restoration period. The policy also provides coverage for expenses that exceed the insured's normal operating expenses actually and necessarily incurred during that period to prevent or minimize the loss of business income.

Profits Insurance Coverage Highlights

- Coverage is provided for the net loss of business income if an accident causes physical loss or damage to the insured's property and results in interruption or cessation of the insured's business operations. The net loss of business income must be incurred during the period of restoration or within 180 days following the completion of the restoration to be eligible for coverage.
- The policy also provides coverage for expenses used to prevent or minimize the loss to the insured's net loss of business income that exceeds the insured's normal operating expenses. The expenses must be incurred during the restoration period or within 180 days following the completion of the restoration to be eligible for coverage.
- Extended coverage for business income and extra expense is available.

General Policy Information

- An additional 180 days of coverage is provided beyond the period of restoration.
- No deductible
- A minimum premium of \$250 applies.
- If the policy is a reporting policy, the insured may choose to be billed directly premium payments may be made in installments (a \$4 per installment fee applies).
- Blanket coverage is available (at least equal to 60% of annual gross earnings)
- Coverage is subject to all terms, conditions and limitations of the policy.

The Profits Insurance Policy is underwritten through Deans & Homer and coverage is provided by any of the following companies, depending on the state where the risk is located: Berkley Insurance Company, Fidelity & Deposit Company of Maryland, Greenwich Insurance Company, QBE Insurance Company, or Mitsui Sumitomo Insurance Company.

**This is a summary only.
Please refer to policy for complete details, conditions and limitations.**